

Samples for Letter of Reference

SAMPLE 1

_____ [Date]

Letter of Reference No. _____

To: The Cleveland Electric Illuminating Company, The Toledo Edison Company and Ohio Edison Company (collectively, the "FirstEnergy Ohio Utilities").

Ladies and Gentleman,

We _____ ("the Bank") are currently the agent on a \$_____ [amount] revolving credit facility to _____ ("Bidder"). At this time, there is sufficient unused availability under the credit facility to issue a letter of credit in the amount of \$_____ [amount] on behalf of Bidder in support of their bid in the FirstEnergy Ohio Utilities' 2009 Competitive Bidding Process ("2009 CBP").

We have had a relationship with Bidder since _____ [date]. Our relationship with Bidder remains in good standing.

We certify that we, the Bank, satisfy the minimum senior unsecured debt rating of "A" from Standard & Poor's or Fitch, or "A2" from Moody's.

Please feel free to call us if you require any additional information.

Sincerely,

Authorized signature
Bank
[name] [title]

Ladies and Gentlemen,

We _____ [Bidder] certify that we have obtained this letter of intent in good faith, and that we know of no action on our part that would significantly alter the unused availability under the credit facility mentioned above, or otherwise impair _____ [Bank]'s ability to provide us with the support described above.

Authorized signature
Bidder
[name] [title]

SAMPLE 2

_____ [Date]

Letter of Reference No. _____

To: The Cleveland Electric Illuminating Company, The Toledo Edison Company and Ohio Edison Company (collectively, the "FirstEnergy Ohio Utilities").

Ladies and Gentlemen:

We _____ ("the Bank") are currently the Agent on the Credit Agreements to _____ ("Bidder"). Bidder has _____ [amount] of unused credit facilities at our bank available for borrowing under the terms and conditions of these credit agreements. Such a loan could be used as a cash deposit in support of Bidder's bid in the FirstEnergy Ohio Utilities' 2009 Competitive Bidding Process ("2009 CBP").

We have had a relationship with Bidder since _____ [date]. Our relationship with Bidder remains in good standing.

We certify that we , the Bank, satisfy the minimum senior unsecured debt rating of "A" from Standard & Poor's or Fitch, or "A2" from Moody's.

Please feel free to call us if you require any additional information.

Sincerely,

Authorized signature
[Bank]
[name] [title]

Ladies and Gentlemen,

We _____ [Bidder] certify that we have obtained this letter of intent in good faith, and that we know of no action on our part that would significantly alter the amount of unused credit facilities mentioned above, or otherwise impair _____ [Bank]'s ability to provide us with the support described above.

Authorized signature
[Bidder]
[name] [title]

SAMPLE 3

_____ [Date]

Letter of Reference No. _____

To: The Cleveland Electric Illuminating Company, The Toledo Edison Company and Ohio Edison Company (collectively, the "FirstEnergy Ohio Utilities").

Ladies and Gentlemen,

We have been asked to provide a letter of reference on behalf of _____ ("Bidder") relative to their intentions to bid in the FirstEnergy Ohio Utilities' 2009 Competitive Bidding Process ("2009 CBP").

We have confidence in Bidder's management and in their project development, implementation and operational capabilities. Our relationship with Bidder has been extensive and has included involvement in a credit facility for \$_____ [amount] with aggregate lending commitments in excess of \$_____ [amount].

Should there be no material change in affairs, we would consider extending a letter of credit to Bidder in an amount not to exceed \$_____ [amount]. This letter, however, should not and cannot be taken as an indication of financing commitment or guarantee of any kind whatsoever, or an absolute commitment to provide any other services.

We certify that we _____ ("Bank") satisfy the minimum senior unsecured debt rating of "A" from Standard & Poor's or Fitch, or "A2" from Moody's.

Please feel free to call us if you require any additional information.

Sincerely,

Authorized signature
[Bank]
[name] [title]

Ladies and Gentlemen,

We _____ [Bidder] certify that we have obtained this letter of intent in good faith, and that we know of no action on our part that would significantly impair _____ [Bank]'s assessment or its ability to provide us with the support described above.

Authorized signature
[Bidder]
[name] [title]