

Green Resource Program RFP 2007 Frequently Asked Questions - Rules

<u>FAQ#</u>	<u>Date of Posting</u>	<u>Question / Answer</u>
RUL001	11-Oct-07	<p>Question: Is there any guarantee of a minimum purchase by the Buyer or just an upper limit of 150,000 RECs ?</p> <p>Answer: There are no guarantees for minimum purchases from REC Suppliers. If a supplier places a bid for 150,000 REC for either Type I or Type II, and is the lowest priced bid, 150,000 is the upper limit of it's REC requirements under the contract.</p>
RUL002	11-Oct-07	<p>Question: Related to the sentence "if either type does not initially have 75,000 RECs awarded, winning bidders will be given an opportunity to sell additional RECs at the price that they bid. " This sentence is unclear, could you clarify. Could you be awarded just one type or do you mean a certain type does not sell but the other does?</p> <p>Answer: This question references the definition of quantity in the RFP document. This quantity is defined as up to up to 150,000 REC of which 75,000 is Type I and another 75,000 of Type II RECS. If during the RFP process 75,000 REC of either type is not initially awarded, winning suppliers will be given the opportunity to supply additional RECs not to exceed the individual 75,000 upper limit for each type.</p>
RUL003	11-Oct-07	<p>Question: What is the "vintage" , i.e. Generation period allowed for Type II RECs?</p> <p>Answer: RECs utilized for Type II requirements do not have vintage or generation period requirement. REC requirements are defined in section 3.1.2 of the RFP document.</p>
RUL004	11-Oct-07	<p>Question: If RECs are purchased from the Seller in the first quarter of 2008 but not generated until later in 2008, how should the retirement of RECs be handled?</p> <p>Answer: Article 3.1 (c) of the Contract document has been modified to reflect the process for retiring purchased RECs that are generated after the notification period. The revised article states the following:</p> <p>(c) <u>Timing of Notification of REC Purchases and Retirements.</u> Buyer will notify the Seller by the fifth business day following the end of the calendar quarter, beginning with first quarter of 2008, of the quantities of RECs required, and within five (5) business days of the notification, the Seller will cause this quantity to be Retired on behalf of the Buyer. <u>For RECs generated after the date of notification which are intended to fulfill a lot number bid specified by the Buyer; the Seller shall have no later than five business days following the end of the quarter in which RECs were generated to Retire such RECs, but in no case shall RECs be Retired later than January 9, 2009.</u></p>